

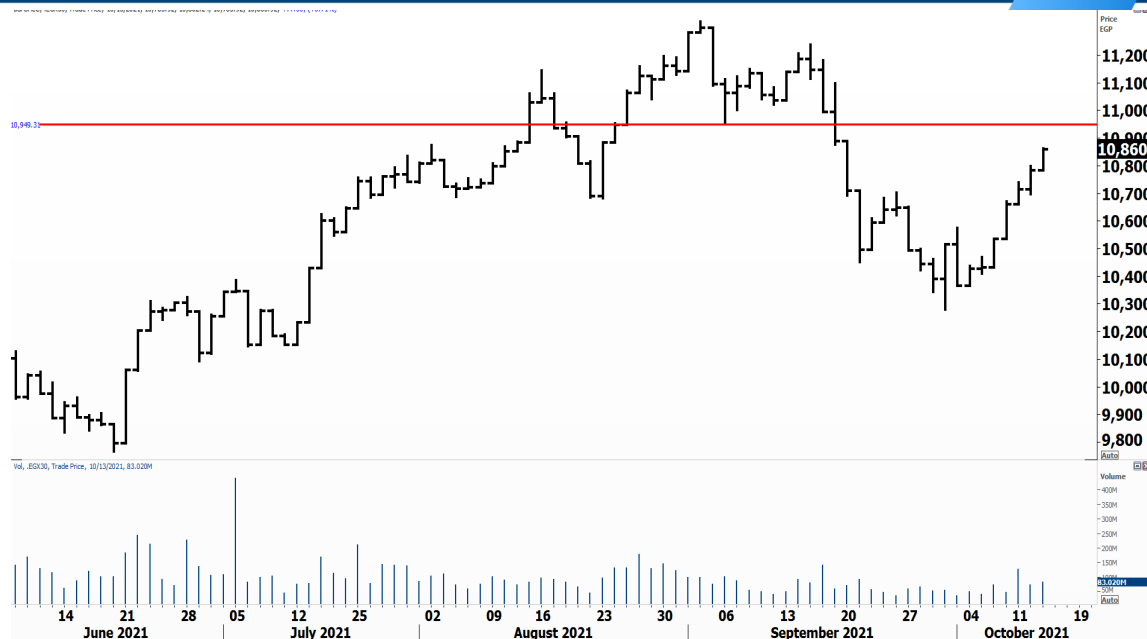


PIONEERSECURITIES

TECH TO THE POINT

14-Oct- 2021

This report must be read with the disclaimer
on the last page



Last	10,881.40
High Today	10,881.40
Low Today	10,783.92
Volume	M 85.484
First Support	10,600
Second Support	10,300
First Resistance	11,100
Second Resistance	11,300
Stop Loss	10,600

HISTORICAL RETURN %

1 WEEK	3.27%
1 MONTH	-2.32%
1 QUARTER	2.63%
1 YEAR	-3.63%
YTD	0.33%

Analysis

The index continued its rise yesterday, but unfortunately it is not considered as a market rise; as we mentioned before, this rise is not coming on strong breadth, which imposes a bearish scenario on the market.

The index is already approaching its resistance level that lies near 11,000; thus, those who bought at this rise are recommended to reduce exposure and see what will happen next.

Based on the current weak market performance, we still cannot say whether the next decline will create a higher low or not. The overall sentiment among market participants is negative still and we might see another strong decline.

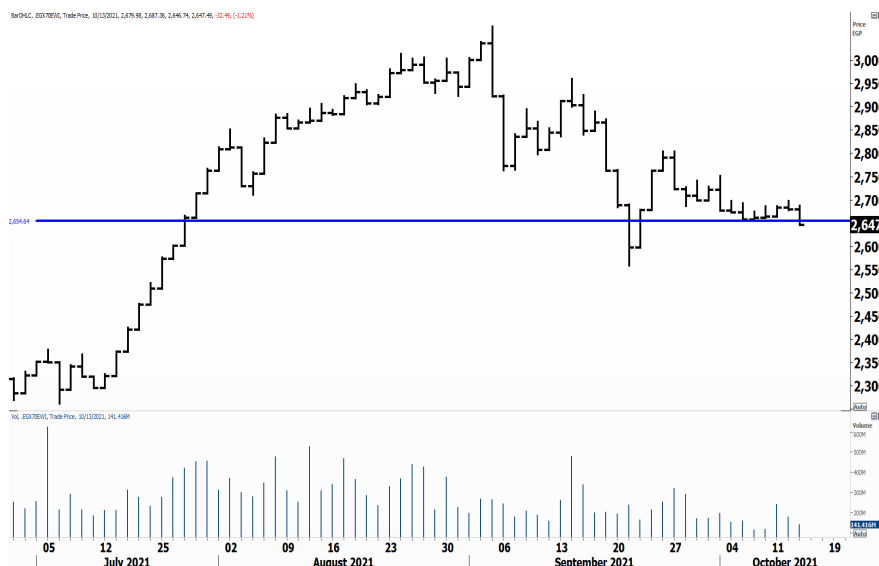
Egyptian Small Caps Index .EGX 70

Analysis

It looks like the EGX 70 index did not finish its fall yet, which means that a continuation of this decline might take place, especially after the index broke the low of the previous few sessions.

Despite that the EGX 30 index rose the past few days, we cannot say that the performance is changing to a stronger blue chips performance yet, cause the EGX 30 index did not rise on any strong breadth, which confirms the overall market weakness.

Our recommendation is to stay on the sidelines and reduce overall exposure until we see what will happen in the near future.



Resistance

AMOC 

Closed above its resistance that lies at 3.95. If this breakout is confirmed, AMOC will probably reach its target that lies around 5.

Support

No stocks broke their support yesterday

Testing

Support

RAYA 

The 2.5 level is a support for RAYA. If the stock rebounds from here, it will probably break 2.8 upwards, which should trigger a new entry signal.

ORAS 

The 69-70 area is a support range for ORAS. The stock looks weak and is vulnerable to break support. Position holders are recommended to place their stop below 69.

HELI 

On its way to break its support that lies at 4.8. Such a violation will lead HELI to 4.4. Position holders are recommended to sell at this violation.

ORHD 

The 4.5-4.6 is a support range for ORHD. On the other hand, the stock is not able to surpass 5-5.1. If the 4.5 level is violated, a strong decline will follow; next target will be set at 4.

Resistance

ABUK 

The 20.6 level needs to be broken upwards so that the stock can witness a rise. If this level is broken, ABUK will meet next resistance near 22.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

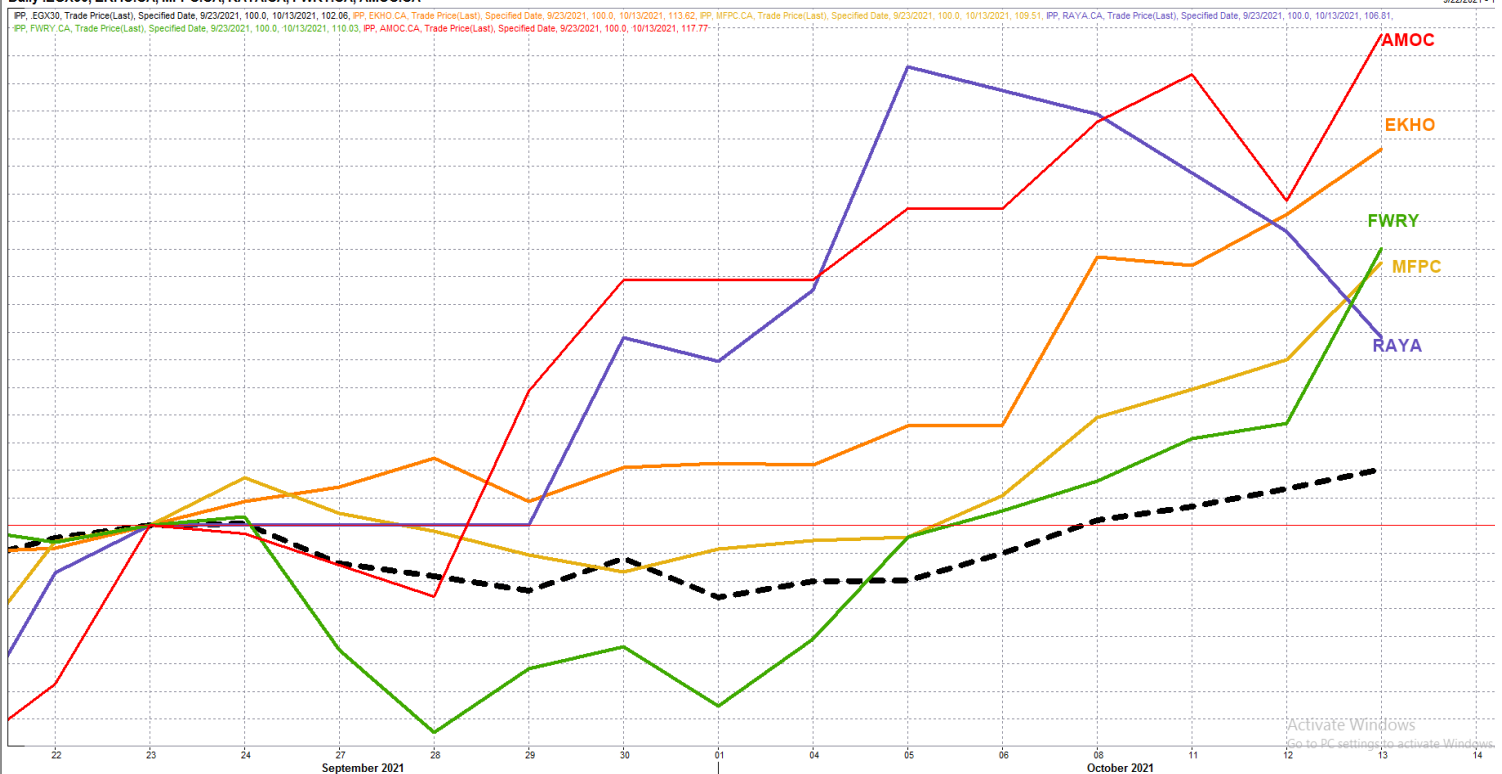
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
ADIB (T+1)						★
MENA (T+1)						★
AIH						★
MTIE						(T+1)
EGTS						(T+1)
AFDI	★(T+1)					
ZEOT						★
ISPH						(T+1)
PACH						(T+1)

Top 5 Performers

Daily_EGX30, EKHO.CA, MFPC.CA, RAYA.CA, FWRY.CA, AMOC.CA



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	45.3	43.3	41.6	45.2*	46.2	↔	Hold	41.6
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	16.40	15.2	14.4	17	18.5	↔	Hold	14.4
EAST.CA	EASTERN CO/d	12.06	11.9	11.5	12.8	13.3	↑	Hold	12.8
EKHO.CA	EGYPT KUWAIT H/d	1.285	\$1.20	\$1.17	\$1.29	\$1.38	↑	Hold	\$1.17
TMGH.CA	TALAT MOSTAFA/d	7.19	7.05	6.75	7.5	7.9	↔	Hold	7.05
ABUK.CA	ABU QIR FERTILIZERS /d	20.15	19.7	19	20.5	21	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	12.17	11.9	11.6	12.4	12.8	↔	Hold	11.6
SWDY.CA	ELSWEDY ELECTR/d	8.26	7.8	7.6	8.6	9.08	↔	Hold	7.8
ETEL.CA	TELECOM EGYPT/d	13.49	13	12.3	13.9	14.5	↔	Hold	14.5
CLHO.CA	CLEOPATRA HOSPITAL	4.14	4	3.83	4.4	4.7	↔	Hold	3.83
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	97.49	92	89	100	112	↑	Hold	89
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.80	11.5	11.1	12	12.7	↔	Hold	12.7
ISPH.CA	IBNSINA PHARMA/d	3.23	0.319	3.1	3.47	3.8	↔	Hold	3.47
MNHD.CA	NASR CITY HOUS/d	2.63	2.6	2.15	2.77	2.9	↓	Hold	2.9
SKPC.CA	SIDI KERIR PET/d	9.2	9.11	8.65	9.5	10.04	↔	Hold	9.5
CIEB.CA	CREDIT AGRICOL/d	26.5	25.5	25	26.6	27.3	↔	Hold	26.6
PHDC.CA	PALM HILL DEV /d	1.929	1.9	1.85	2.03	2.13	↔	Hold	1.85
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.10	3.85	3.7	4.25	4.45	↑	Hold	3.7
ESRS.CA	EZZ STEEL/d	13.60	11.8	11.3	13.75	14.1	↔	Hold	13.75
ORWE.CA	ORIENTAL WEAVERS /d	8.59	8.3	8	9	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	4.8	4.8*	4.6	5.24	5.6	↔	Hold	5.24
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.54	6.2	5.84	6.75	7	↔	Hold	6.2
AUTO.CA	AUTO GHABBOUR /d	4	3.95	3.8	4.15	4.45	↔	Hold	4.15
SPMD.CA	SPEED MEDICAL	1.730	1.72	1.63	1.91	2.05	↔	Hold	2.05
CCAP.CA	CITADEL CAPITA/d	1.174	1.15	1.11	1.185	1.248	↔	Hold	1.185
ORHD.CA	ORASCOM EGYPT/d	4.68	4.63	4.5	5	5.2	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.55	2.53	2.27	2.85	3.07	↔	Hold	2.27
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	1.92	1.92*	1.86	2.09	2.2	↔	Hold	2.09
EGTS.CA	EGYPTIAN RESORTS CO	1.672	1.68*	1.62	1.85	2.02	↓	P.Sell	1.85

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.